

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Income Statements
For the quarter ended 31 March 2007

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/3/2007 RM'000	31/3/2006 RM'000	31/3/2007 RM'000	31/3/2006 RM'000
Revenue	A5	22,522	23,032	85,549	89,666
Cost of sales		(20,125)	(17,873)	(73,993)	(65,623)
Gross profit		2,397	5,159	11,556	24,043
Other income		105	50	664	358
Administrative expenses		(866)	(1,616)	(3,419)	(5,113)
Distribution expenses		(487)	(380)	(2,031)	(1,875)
Finance costs		(229)	(225)	(1,096)	(662)
Profit before tax		920	2,988	5,674	16,751
Taxation	B5	468	(999)	(239)	(1,924)
Profit for the period		1,388	1,989	5,435	14,827
Profit attributable to equity holders of the parent		1,388	1,989	5,435	14,827
Earnings per share attributable to equity holders of the parent					
- Basic (sen)	B13	3.38	4.88	13.26	36.83
- Diluted (sen)		-	-	-	-

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Balance Sheets
As at 31 March 2007

	Note	As at 31 Mar 2007 RM'000	As at 31 Mar. 2006 RM'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	A10	67,229	78,326
Investment properties		10,131	-
Prepaid lease payments		1,674	1,714
Other investments		300	300
		<u>79,334</u>	<u>80,340</u>
Current assets			
Biological asset		11,544	10,716
Inventories		5,520	4,076
Trade and other receivables		6,367	5,779
Marketable securities		6,175	10,011
Cash and bank balances		7,403	7,347
		<u>37,009</u>	<u>37,929</u>
TOTAL ASSETS		<u>116,343</u>	<u>118,269</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	A11	40,992	40,962
Share premium		2,055	2,053
Asset revaluation reserve		3,054	2,905
Retained earnings		39,933	37,716
Total equity		<u>86,034</u>	<u>83,636</u>
Non-current liabilities			
Borrowings	B9	7,433	10,574
Deferred tax liabilities		6,582	7,522
		<u>14,015</u>	<u>18,096</u>
Current liabilities			
Trade and other payables		7,149	7,452
Dividend payable		1,230	-
Borrowings	B9	7,911	8,648
Provision for taxation		4	437
		<u>16,294</u>	<u>16,537</u>
Total liabilities		30,309	34,633
TOTAL EQUITY AND LIABILITIES		<u>116,343</u>	<u>118,269</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements

	Year ended 31 Mar 2007 RM'000	Year ended 31 Mar 2006 RM'000
Net profit before tax	5,674	16,751
Adjustment for non-cash flow		
Depreciation of property, plant and equipment	6,789	6,020
Amortisation of prepaid lease payments	40	39
Gain on disposal of property, plant and equipment	(265)	(70)
Gain on disposal of marketable securities	(107)	(140)
Operating profit before changes in working capital	<u>12,131</u>	<u>22,600</u>
Changes in working capital		
Net change in current assets	(2,604)	(3,469)
Net change in current liabilities	(303)	1,331
Cash generated from operating	<u>9,224</u>	<u>20,462</u>
Taxation (paid) / recovered	(1,230)	(662)
Dividend paid	(2,066)	(2,949)
Net cash flows from operating activities	<u><u>5,928</u></u>	<u><u>16,851</u></u>
Investing activities		
Purchase of property, plant & equipment	(4,748)	(14,841)
Purchase of investment properties	(1,638)	-
Purchase of marketable securities	(5,542)	(16,500)
Proceeds from disposal of marketable securities	9,485	7,630
Proceeds from disposal of property, plant & equipment	417	70
	<u><u>(2,026)</u></u>	<u><u>(23,641)</u></u>
Financing activity		
Proceeds from issue of shares	32	890
(Repayment) / drawdown of hire purchase	(1,618)	1,550
Bank borrowings	(1,834)	4,324
	<u><u>(3,420)</u></u>	<u><u>6,764</u></u>
Net change in cash and cash equivalents	482	(26)
Cash and cash equivalents at 1 April	6,522	6,548
Cash and cash equivalents at end of the period	<u><u>7,004</u></u>	<u><u>6,522</u></u>
Cash and cash equivalents comprise the following amounts:-		
Overdraft	(399)	(825)
Short term deposits	5,662	5,777
Cash and bank balances	1,741	1,570
	<u><u>7,004</u></u>	<u><u>6,522</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2006.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the year ended 31 Mar 2007

	(Non-distributable)			(Distributable)	Total
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Retained profits RM'000	RM'000
At 1 April 2006	40,962	2,053	2,905	37,716	83,636
Issue of ordinary shares	30	2	-	-	32
Derecognition of revaluation reserve upon disposal of revalued property, plant & equipment		-	(78)	78	-
Effect of adopting FRS140	-	-	(390)	-	(390)
Transfer from deferred tax liabilities	-	-	617	-	617
Profit for the period	-	-	-	5,435	5,435
Dividend					
- final dividend for the year ended 31/3/06	-	-	-	(2,066)	(2,066)
- interim dividend for the year ended 31/3/07	-	-	-	(1,230)	(1,230)
At 31 Mar 2007	<u>40,992</u>	<u>2,055</u>	<u>3,054</u>	<u>39,933</u>	<u>86,034</u>
At 1 April 2005	40,116	2,009	2,905	25,838	70,868
Issue of ordinary shares	846	44	-	-	890
Profit for the period	-	-	-	14,827	14,827
Dividend					
- final dividend for the year ended 31/3/05	-	-	-	(1,733)	(1,733)
- interim dividend for the year ended 31/3/06	-	-	-	(1,216)	(1,216)
At 31 Mar 2006	<u>40,962</u>	<u>2,053</u>	<u>2,905</u>	<u>37,716</u>	<u>83,636</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2006.